

**Condensed Consolidated Statements of Profit or Loss for the financial year ended 30 June 2015**

(The figures have not been audited)

|  | <u>Individual Quarter</u> |                       | <u>Cumulative Quarters</u> |                       |
|--|---------------------------|-----------------------|----------------------------|-----------------------|
|  | <u>Current Year</u>       | <u>Preceding Year</u> | <u>Current</u>             | <u>Preceding Year</u> |
|  | <u>Quarter</u>            | <u>Corresponding</u>  | <u>Year</u>                | <u>Corresponding</u>  |
|  | <u>30/06/15</u>           | <u>30/06/14</u>       | <u>To date</u>             | <u>Period</u>         |
|  | <u>RM'000</u>             | <u>RM'000</u>         | <u>RM'000</u>              | <u>RM'000</u>         |
| <b>Continuing operations:</b>  |                           |                       |                            |                       |
| Revenue  | 160,256                   | 150,624               | 667,189                    | 664,554               |
| Cost of sales  | (144,148)                 | (148,646)             | (623,867)                  | (620,433)             |
| Gross profit   | 16,108                    | 1,978                 | 43,322                     | 44,121                |
| Operating expenses   | (9,820)                   | (9,515)               | (36,428)                   | (34,485)              |
| Other operating income/(expenses)                                      | 63                        | (30)                  | 255                        | 1,400                 |
| Operating profit/(loss)  | 6,351                     | (7,567)               | 7,149                      | 11,036                |
| Loss on disposal of a subsidiary                                       | (10)                      | -                     | (10)                       | -                     |
| Net foreign currency loss  | (88)                      | (100)                 | (5,339)                    | (899)                 |
| Impairment loss on property, plant and equipment                       | (4,388)                   | (6,983)               | (4,388)                    | (6,983)               |
| Impairment loss on inventories   | (77)                      | (150)                 | (77)                       | (150)                 |
| Impairment loss on trade and other receivables                         | -                         | (3,839)               | -                          | (3,839)               |
| Finance income   | 220                       | 1,701                 | 2,988                      | 2,404                 |
| Finance cost   | (3,956)                   | (3,742)               | (15,036)                   | (15,115)              |
| Share of results in an associate                                       | -                         | (13,260)              | (21,253)                   | (13,260)              |
| <b>Loss before tax</b>   | <b>(1,948)</b>            | <b>(33,940)</b>       | <b>(35,966)</b>            | <b>(26,806)</b>       |
| Tax (expense)/credit   | (85)                      | 4,273                 | 2,236                      | 5,513                 |
| <b>Loss for the year from continuing operations</b>                    | <b>(2,033)</b>            | <b>(29,667)</b>       | <b>(33,730)</b>            | <b>(21,293)</b>       |
| <b>Discontinued operations:</b>  |                           |                       |                            |                       |
| Loss for the period from discontinued operations                       | -                         | (37,103)              | -                          | (135,866)             |
| Gain on disposal of a subsidiary                                       | -                         | 225,560               | -                          | 225,560               |
| <b>Profit for the period from discontinued operations</b>              | <b>-</b>                  | <b>188,457</b>        | <b>-</b>                   | <b>89,694</b>         |
| <b>(Loss)/Profit for the year</b>                                      | <b>(2,033)</b>            | <b>158,790</b>        | <b>(33,730)</b>            | <b>68,401</b>         |
| Attributable to:   |                           |                       |                            |                       |
| Owners of the Company  | (1,534)                   | 164,288               | (29,227)                   | 74,561                |
| Non-controlling interests  | (499)                     | (5,498)               | (4,503)                    | (6,160)               |
|  | <b>(2,033)</b>            | <b>158,790</b>        | <b>(33,730)</b>            | <b>68,401</b>         |
| (Loss)/Earnings per share attributable to owners of the Company (sen): |                           |                       |                            |                       |
| - Basic  |                           |                       |                            |                       |
| - from continuing operations   | (0.68)                    | (10.98)               | (12.96)                    | (7.59)                |
| - from discontinued operations   | -                         | 83.83                 | -                          | 40.65                 |
|  | <b>(0.68)</b>             | <b>72.85</b>          | <b>(12.96)</b>             | <b>33.06</b>          |
| - Diluted  | N/A                       | N/A                   | N/A                        | N/A                   |

**Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2015**
**Condensed Consolidated Statements of Comprehensive Income for the financial year ended 30 June 2015**

(The figures have not been audited)

|  | <u>Individual Quarter</u> |                       | <u>Cumulative Quarters</u> |                       |
|--|---------------------------|-----------------------|----------------------------|-----------------------|
|  | <u>Current Year</u>       | <u>Preceding Year</u> | <u>(12 months)</u>         | <u>(12 months)</u>    |
|  |                           |                       | <u>Current</u>             | <u>Preceding Year</u> |
| <u>Quarter</u>   | <u>Corresponding</u>      | <u>Year</u>           | <u>Corresponding</u>       |                       |
|  | <u>Quarter</u>            | <u>Quarter</u>        | <u>To date</u>             | <u>Period</u>         |
|  | <u>30/06/15</u>           | <u>30/06/14</u>       | <u>30/06/15</u>            | <u>30/06/14</u>       |
|  | <u>RM'000</u>             | <u>RM'000</u>         | <u>RM'000</u>              | <u>RM'000</u>         |
| <b>(Loss)/Profit for the period</b>  | (2,033)                   | 158,790               | (33,730)                   | 68,401                |
| <b>Other comprehensive income/(loss):</b>                                  |                           |                       |                            |                       |
| <b>Item that may be reclassified subsequently to profit or loss:</b>       |                           |                       |                            |                       |
| Currency translation differences   | -                         | 47                    | -                          | 1,273                 |
| Share of associate's other comprehensive loss                              | -                         | -                     | (1,288)                    | -                     |
|  | -                         | 47                    | (1,288)                    | 1,273                 |
| <b>Items that will not be reclassified subsequently to profit or loss:</b> |                           |                       |                            |                       |
| Asset revaluation reserve:   |                           |                       |                            |                       |
| - revaluation surplus on property, plant and equipment, net of tax         | 14,992                    | 7,118                 | 14,992                     | 7,118                 |
| Other comprehensive income for the year, net of tax                        | 14,992                    | 7,165                 | 13,704                     | 8,391                 |
| <b>Total comprehensive income/(loss) for the year</b>                      | <b>12,959</b>             | <b>165,955</b>        | <b>(20,026)</b>            | <b>76,792</b>         |
| Attributable to:   |                           |                       |                            |                       |
| Owners of the Company  | 11,760                    | 167,369               | (17,221)                   | 78,846                |
| Non-controlling interests  | 1,199                     | (1,414)               | (2,805)                    | (2,054)               |
|  | 12,959                    | 165,955               | (20,026)                   | 76,792                |

**Condensed Consolidated Statements of Financial Position as at 30 June 2015**

(The figures have not been audited)

|  | As at<br>30/06/15<br>RM'000 | As at<br>30/06/14<br>RM'000 |
|--|-----------------------------|-----------------------------|
| <b>ASSETS</b>  |                             |                             |
| <b>Non-current assets</b>  |                             |                             |
| Property, plant and equipment  | 405,245                     | 399,391                     |
| Investment in an associate   | -                           | 22,541                      |
| Deferred tax assets  | 3,139                       | 3,089                       |
| Other receivables  | -                           | 4,664                       |
|  | <u>408,384</u>              | <u>429,685</u>              |
| <b>Current assets</b>  |                             |                             |
| Inventories  | 89,257                      | 107,348                     |
| Trade receivables  | 99,918                      | 75,068                      |
| Other receivables, deposits and prepayments                            | 15,916                      | 5,766                       |
| Derivative financial asset   | 2,071                       | 4                           |
| Amount owing by an associate   | 33,417                      | 29,317                      |
| Tax recoverable  | 1,026                       | 214                         |
| Restricted cash  | 9,035                       | 8,768                       |
| Time deposits  | 15,152                      | 19,073                      |
| Cash and bank balances   | 29,900                      | 14,916                      |
|  | <u>295,692</u>              | <u>260,474</u>              |
| Less:  |                             |                             |
| <b>Current liabilities</b>   |                             |                             |
| Trade payables   | 80,146                      | 49,525                      |
| Other payables and provisions  | 28,372                      | 16,297                      |
| Derivative financial liability   | 41                          | 786                         |
| Short-term borrowings  | 166,849                     | 183,879                     |
| Tax payable  | 14                          | 981                         |
|  | <u>275,422</u>              | <u>251,468</u>              |
| <b>Net current assets</b>  | <u>20,270</u>               | <u>9,006</u>                |
| <b>Non-current liabilities</b>   |                             |                             |
| Long-term borrowings   | 19,847                      | 10,677                      |
| Deferred tax liabilities   | 30,772                      | 29,953                      |
|  | <u>50,619</u>               | <u>40,630</u>               |
| <b>Net assets</b>  | <u>378,035</u>              | <u>398,061</u>              |
| <b>Capital and reserves attributable to owners of the Company</b>      |                             |                             |
| Share capital  | 226,755                     | 226,755                     |
| Treasury shares  | (2,042)                     | (2,042)                     |
| Reserves   | 68,617                      | 58,670                      |
|  | <u>293,330</u>              | <u>283,383</u>              |
| <b>Non-controlling interests</b>                                       | 84,705                      | 114,678                     |
| <b>Total equity</b>  | <u>378,035</u>              | <u>398,061</u>              |
| <br>   |                             |                             |
| <b>Net assets per share attributable to owners of the Company (RM)</b> | <u>1.30</u>                 | <u>1.26</u>                 |

**Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2015**

**Condensed Consolidated Statements of Cash Flows for the financial year ended 30 June 2015**

(The figures have not been audited)

|   | (12 months)<br>30/06/15<br>RM'000 | (12 months)<br>30/06/14<br>RM'000 |
|---|-----------------------------------|-----------------------------------|
| (Loss)/Profit before tax:   |                                   |                                   |
| - Continuing operations   | (35,966)                          | (26,806)                          |
| - Discontinued operations   | -                                 | 89,694                            |
|   | <u>(35,966)</u>                   | <u>62,888</u>                     |
| Adjustments for:  |                                   |                                   |
| - Loss/(gain) on disposal of a subsidiary                         | 10                                | (225,560)                         |
| - Fair value (gain)/loss on derivatives                           | (264)                             | 480                               |
| - Impairment loss on property, plant and equipment                | 4,388                             | 6,983                             |
| - Impairment loss on inventories                                  | 77                                | 150                               |
| - Impairment loss on trade and other receivables                  | -                                 | 3,839                             |
| - Depreciation and amortisation                                   | 18,149                            | 44,962                            |
| - Interest income   | (2,986)                           | (2,409)                           |
| - Interest expense  | 14,985                            | 103,634                           |
| - Share of post tax loss of associates                            | 21,253                            | 13,260                            |
| - Other non-cash items  | 560                               | 2,533                             |
| Operating profit before changes in working capital                | <u>20,206</u>                     | <u>10,760</u>                     |
| Changes in working capital:                                       |                                   |                                   |
| - Inventories   | 18,014                            | 9,125                             |
| - Trade and other receivables                                     | (30,051)                          | (4,975)                           |
| - Trade and other payables  | 38,251                            | (75,833)                          |
| Tax paid (net)  | <u>(2,252)</u>                    | <u>(3,073)</u>                    |
| Net cash generated from/(used in) operating activities            | <u>44,168</u>                     | <u>(63,996)</u>                   |
| Investing activities:   |                                   |                                   |
| - Purchase of property, plant and equipment                       | (10,153)                          | (10,297)                          |
| - Proceeds from disposal of property, plant and equipment         | 537                               | 353                               |
| - Net proceeds from disposal of a subsidiary                      | 0                                 | 2,563                             |
| - Other net payments from investing activities                    | (1,389)                           | (875)                             |
| Net cash used in investing activities                             | <u>(11,005)</u>                   | <u>(8,256)</u>                    |
| Financing activities:   |                                   |                                   |
| - Interest paid   | (13,639)                          | (12,644)                          |
| - Proceeds from borrowings  | 392,560                           | 521,939                           |
| - Repayment of borrowings   | (400,756)                         | (439,787)                         |
| - Deposit with licensed financial institution pledged as security | (267)                             | (260)                             |
| Net cash generated from financing activities                      | <u>(22,102)</u>                   | <u>69,248</u>                     |
| Net change in cash & cash equivalents                             | 11,061                            | (3,004)                           |
| Cash & cash equivalents at the beginning of the financial year    | 33,989                            | 36,334                            |
| Currency translation differences                                  | 2                                 | 659                               |
| Cash & cash equivalents at the end of the financial year          | <u>45,052</u>                     | <u>33,989</u>                     |



Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2015

**Condensed Consolidated Statements of Changes in Equity for the financial year ended 30 June 2015**

(The figures have not been audited)

|   | -----Attributable to owners of the Company----- |                              |                            |                             |   |                                | Non-controlling | Equity          |                 |
|---|---|------------------------------|----------------------------|-----------------------------|---|--------------------------------|-----------------|-----------------|-----------------|
|   | Share<br>Capital<br>RM'000                      | Treasury<br>Shares<br>RM'000 | Share<br>Premium<br>RM'000 | Other<br>Reserves<br>RM'000 | Asset<br>revaluation<br>Reserve<br>RM'000 | Retained<br>Earnings<br>RM'000 | Total<br>RM'000 | Total<br>RM'000 | Total<br>RM'000 |
| <u>30 June 2015</u>                       |   |                              |                            |                             |   |                                |                 |                 |                 |
| At 1 July 2014                            | 226,755   | (2,042)                      | 241                        | 1,273                       | 18,317                                    | 38,839                         | 283,383         | 114,678         | 398,061         |
| Total comprehensive loss for the year     | -   | -                            | -                          | (1,288)                     | 13,294                                    | (29,227)                       | (17,221)        | (2,805)         | (20,026)        |
| Transaction with owners:                  |   |                              |                            |                             |   |                                |                 |                 |                 |
| Net change due to common control transfer | -   | -                            | -                          | -                           | -   | 27,168                         | 27,168          | (27,168)        | -               |
| At 30 June 2015                           | 226,755   | (2,042)                      | 241                        | (15)                        | 31,611                                    | 36,780                         | 293,330         | 84,705          | 378,035         |
| <u>30 June 2014</u>                       |   |                              |                            |                             |   |                                |                 |                 |                 |
| At 1 July 2013                            | 226,755   | (2,042)                      | 241                        | 3,593                       | 15,082                                    | (38,195)                       | 205,434         | 116,732         | 322,166         |
| Total comprehensive loss for the year     | -   | -                            | -                          | 1,272                       | 3,235                                     | 77,034                         | 81,541          | (4,749)         | 76,792          |
| Reclassified to profit or loss:           |   |                              |                            |                             |   |                                |                 |                 |                 |
| Disposal of a subsidiary:                 |   |                              |                            |                             |   |                                |                 |                 |                 |
| - Non-controlling interest                | -   | -                            | -                          | -                           | -   | -                              | -               | 2,695           | 2,695           |
| - Foreign currency translation reserve    | -   | -                            | -                          | (3,592)                     | -   | -                              | (3,592)         | -               | (3,592)         |
| At 30 June 2014                           | 226,755   | (2,042)                      | 241                        | 1,273                       | 18,317                                    | 38,839                         | 283,383         | 114,678         | 398,061         |